

Memorandum

Rig #102;
To Rig Delivery Team Company Easternwell

From Mike Maguire Date 13th January 2009

Subject Commencement of Rig #102 Active Operations

Number of pages (including this one) 1

On behalf of Easternwell Management I would like to express my congratulations to Rig #102 team members and all the contributing persons on successfully delivering Rig #102 and then successfully drilling and casing the first well Ben Bow #5.

The well was completed without any incidents or downtime within 4.5 days from initial spud in to rig release. Santos as client, has expressed their satisfaction with the performance of the rig on the first well and in particular the efforts of the rig crew and well site leadership team to accomplish a successful start.

This is a strategic milestone and a platform to build on and maintain a long term mutually satisfying relationship with our Client and Joint Venture Partner, one that should not go without recognition and all concerned should feel distinct pride. The achievement to date is the culmination of the effort of so many persons who contributed so wholeheartedly. To those involved from the field with Rig #101 to procurement, engineering, manufacturing, installation, assembly, testing, commissioning, transporting and then operating I convey our thanks for your efforts.

The Rig #102 team has moved in to a new operational phase of the project evolution. It is with considerable confidence in the Rig #102 team that I wish you safety and success. I implore you all to a person:

- embrace the EWG Health Safety and Environment systems,
- learn from every event,
- share your learning's, and
- be the best you can be

everyday.



Mike Maguire
General Manager – Easternwell Drilling